

EXHIBIT E

ASSIGNMENT OF CONTRACT OF SALE

FOR VALUE RECEIVED the Contract of Sale between **1551 St Nicholas Avenue LLC**, as Seller, and **Milbank Real Estate Services Inc.** as Purchaser, ("Assignor") for the property commonly known as and located at 1551 St Nicholas Avenue, New York, New York, dated February 22, 2007, and all right, title and interest of the Assignor thereunder are hereby assigned, transferred and set over unto **Milbank 1551 Nicholas, LLC** ("Assignee"), and said Assignee hereby assumes all obligations of the Assignor thereunder. Assignee agrees to defend, indemnify and save harmless Assignor against all claims, costs and expenses, including but not limited to reasonable legal fees.

Dated: Los Angeles, California
August 2, 2007

ASSIGNOR

Milbank Real Estate Services Inc.

By: 

Solyman Yashouafar, COO

ASSIGNEE:

Milbank 1551 Nicholas, LLC

By: 

Solyman Yashouafar, COO